## New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

Mar\_24

#Converted Raw Milk Cost By Container Size at the		\$3.15	<b>Differential</b>	NORTH JERSEY		
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
	Plain Milk:	Gallon	\$1.9163	\$1.5926	\$1.3301	\$1.0951
		Half Gallon	\$0.9582	\$0.7963	\$0.6651	\$0.5476
		Quart	\$0.4791	\$0.3982	\$0.3325	\$0.2738
		Pint	\$0.2395	\$0.1992	\$0.1663	\$0.1369
		10 Ounce	\$0.1497	\$0.1244	\$0.1039	\$0.0856
		Half Pint	\$0.1198	\$0.0995	\$0.0831	\$0.0684
F	Flavored Milk:	Pint	\$0.2228	\$0.1848	\$0.1543	\$0.1269
		10 Ounce	\$0.1393	\$0.1155	\$0.0964	\$0.0793
		Half Pint	\$0.1114	\$0.0924	\$0.0772	\$0.0634
#Converted Raw Milk Cost By Container Size at the		\$3.05	Differential	SOUTH JERSEY		
		φ3.05	Differential	50	OUTH JERSEY	
		¥3.05	3.25%	2%	DUTH JERSEY	0.10%
		φ <b>3.0</b> 3				0.10% Skim
	Plain Milk:	Gallon	3.25%	2%	1%	
	Plain Milk:		3.25% Whole Milk	2% Reduced Fat Milk	1% Low Fat Milk	Skim \$1.0865 \$0.5432
	Plain Milk:	Gallon	<b>3.25%</b> Whole Milk \$1.9077	2% Reduced Fat Milk \$1.5840	1% Low Fat Milk \$1.3215	Skim \$1.0865
	Plain Milk:	Gallon Half Gallon Quart Pint	3.25% Whole Milk \$1.9077 \$0.9539	<b>2%</b> <b>Reduced Fat Milk</b> \$1.5840 \$0.7920 \$0.3960 \$0.1981	1% Low Fat Milk \$1.3215 \$0.6607	Skim \$1.0865 \$0.5432
	Plain Milk:	Gallon Half Gallon Quart	3.25% Whole Milk \$1.9077 \$0.9539 \$0.4769	2% Reduced Fat Milk \$1.5840 \$0.7920 \$0.3960	<b>1%</b> Low Fat Milk \$1.3215 \$0.6607 \$0.3304	Skim \$1.0865 \$0.5432 \$0.2716
	Plain Milk:	Gallon Half Gallon Quart Pint	3.25% Whole Milk \$1.9077 \$0.9539 \$0.4769 \$0.2385	<b>2%</b> <b>Reduced Fat Milk</b> \$1.5840 \$0.7920 \$0.3960 \$0.1981	<b>1%</b> Low Fat Milk \$1.3215 \$0.6607 \$0.3304 \$0.1653	Skim \$1.0865 \$0.5432 \$0.2716 \$0.1358
	Plain Milk:	Gallon Half Gallon Quart Pint 10 Ounce	3.25% Whole Milk \$1.9077 \$0.9539 \$0.4769 \$0.2385 \$0.1490	2% Reduced Fat Milk \$1.5840 \$0.7920 \$0.3960 \$0.1981 \$0.1237	<b>1%</b> <b>Low Fat Milk</b> \$1.3215 \$0.6607 \$0.3304 \$0.1653 \$0.1032	Skim   \$1.0865   \$0.5432   \$0.2716   \$0.1358   \$0.0849
F	Plain Milk: Flavored Milk:	Gallon Half Gallon Quart Pint 10 Ounce Half Pint Pint	3.25% Whole Milk \$1.9077 \$0.9539 \$0.4769 \$0.2385 \$0.1490	2% Reduced Fat Milk \$1.5840 \$0.7920 \$0.3960 \$0.1981 \$0.1237 \$0.0990 \$0.1838	<b>1%</b> <b>Low Fat Milk</b> \$1.3215 \$0.6607 \$0.3304 \$0.1653 \$0.1032	Skim   \$1.0865   \$0.5432   \$0.2716   \$0.1358   \$0.0849
F		Gallon Half Gallon Quart Pint 10 Ounce Half Pint	3.25% Whole Milk \$1.9077 \$0.9539 \$0.4769 \$0.2385 \$0.1490 \$0.1192	2% Reduced Fat Milk \$1.5840 \$0.7920 \$0.3960 \$0.1981 \$0.1237 \$0.0990	<b>1%</b> <b>Low Fat Milk</b> \$1.3215 \$0.6607 \$0.3304 \$0.1653 \$0.1032 \$0.0826	Skim   \$1.0865   \$0.5432   \$0.2716   \$0.1358   \$0.0849   \$0.0679

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages. Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

March Class I Fuel Adjuster is \$0.85 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.